GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4269
ANSWERED ON:19.04.2002
SALE OF JESSOP COMPANY LIMITED
AJAY CHAKRABORTY;PRABODH PANDA

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the workers of Jessop and Company Limited have made some suggestions to run the company as a public sector company stalling its proposed sale to a private party;

(b) if so, the details thereof; and

(c) the Government`s reaction thereto?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLLABHBHAI KATHIRIA)

(a) to (c): Yes Sir. The employees union have been opposing disinvestment in Jessop & Company claiming it to be strategic as it manufactures products required for Railways Transport system. Under the Policy, Railways per se is strategic and not suppliers of equipment thereto.